



An Essay on Political Economy (Classic Reprint) (Paperback)

By George G McDonald

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from An Essay on Political Economy In the beginning of Economic History each man supplied his wants. As intelligence developed easier ways of supplying these wants were found: the spear, bow, and arrow were invented. Other inventions followed, until men found themselves compelled to follow three pursuits to make a living. These were hunting, agriculture, and manufacturing. Some men showed a particular talent for one of these pursuits and a corresponding lack of talent for others. So, slowly the fact dawned on man, that three men, each of whom were engaged in a different pursuit, could produce more than three men, each of whom divided his time between the three pursuits. The perception of this fact inaugurated the age of barter and the division of labor. Man s wants more than kept pace with his producing power. One of the strongest of his wants was a desire to ornament his person. At first he used paint, then shells, and then metals. Silver and gold have ever been the favorites, because of their brightness, scarcity, and indestructibility....



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